



# KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Bargaon, Tal./Dist. Satara - 415519.

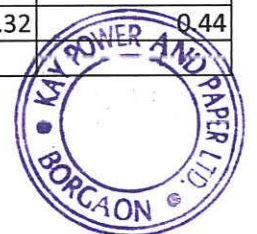
Ph : (02162) 265084 Telefax : (02162) 265329. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

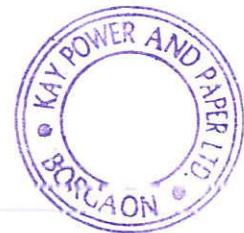
## Statement of Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December 2020

(Rs. In lac)

Sr.No.	Particulars	Quarter ended			9 months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	<b>Revenue From Operations</b>						
	Revenue from operations (Net of Excise Duty)	720.62	387.26	596.63	1255.01	2225.02	2960.81
II	Other income	1.89	0.09	0.82	2.07	91.13	86.73
	<b>Total Revenue</b>	<b>722.51</b>	<b>387.35</b>	<b>597.45</b>	<b>1257.08</b>	<b>2316.15</b>	<b>3047.54</b>
III	<b>Total Revenue (I+II)</b>	<b>722.51</b>	<b>387.35</b>	<b>597.45</b>	<b>1257.08</b>	<b>2316.15</b>	<b>3047.54</b>
IV	<b>Expenses</b>						
a	Cost of materials consumed	473.28	225.51	390.34	<b>783.10</b>	1497.05	1901.28
b	Purchases of stock-in-trade						
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-5.95	3.08	-2.84	10.47	-4.54	-15.87
d	Employee benefit expense	22.92	18.98	30.02	58.20	89.79	119.04
e	Finance costs	-0.08	0.07	0.24	0.32	18.78	19.72
f	Depreciation and amortisation expense	21.00	21.00	21.00	63.00	63.00	84.02
g	Other Expenses						
	1. Manufacturing	122.13	120.68	108.25	279.81	456.65	675.33
	2. Selling & Administrative Expenses	53.43	42.04	53.33	118.83	194.10	263.48
	Total other expenses (1+2)	175.92	162.72	161.58	398.64	650.75	938.81
	<b>Total expenses (a to g) (IV)</b>	<b>687.09</b>	<b>431.36</b>	<b>600.34</b>	<b>1313.73</b>	<b>2314.83</b>	<b>3047.00</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>35.42</b>	<b>-44.01</b>	<b>-2.89</b>	<b>-56.65</b>	<b>1.32</b>	<b>0.54</b>
VI	Exceptional items						0
VII	<b>Profit before tax (V-VI)</b>	<b>35.42</b>	<b>-44.01</b>	<b>-2.89</b>	<b>-56.65</b>	<b>1.32</b>	<b>0.54</b>
VIII	<b>Tax Expense</b>						
	1. Current tax						0.1
	2. Deferred tax						
	<b>Total tax expenses</b>						
IX	<b>Net Profit (Loss) for the period from continuing operations(VII-VIII)</b>	<b>35.42</b>	<b>-44.01</b>	<b>-2.89</b>	<b>-56.65</b>	<b>1.32</b>	<b>0.44</b>
X	Profit (loss) from discontinuing operations before tax						
XI	Tax expense of discontinuing						
XII	Net profit (loss) from discontinuing operation (after						
XIII	<b>Profit (loss) for period (IX-XII)</b>	<b>35.42</b>	<b>-44.01</b>	<b>-2.89</b>	<b>-56.65</b>	<b>1.32</b>	<b>0.44</b>
XIV	Other Comprehensive Income						



a	(i) Item that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
b	(i) Item that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit						
XV	Total Comprehensive Income for the period (XIII+XIV)( Comprising Profit (Loss) and other Comprehensive Income for	35.42	-44.01	-2.89	-56.65	1.32	0.44
XVI	Paid- up Equity Share capital Face Value at Rs. 10/- per share	1064.00	1064.00	1064.00	1064.00	1064.00	1064.00
XVII	Earnings per equity share (for continuing operations)						
	Basic -	0.33	-0.41	-0.03	-0.53	0.01	0.00
	Diluted-	0.33	-0.41	-0.03	-0.53	0.01	0.00
XVIII	Earnings per equity share (for Discontinued operations)						
	Basic				-		-
	Diluted				-		-
XIX	Earnings per equity Share (continuing and discontinued operations)						



**NOTES :**

- 1 The above Un- audited financial results for the quarter and nine months ended 31st December 2020 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 13th February 2021.
- 2 Due to the outbreak of pandemic Covid 19, Govt of India has declared the lockdown w.e.f. 22/03/2020. The company got permission to restart its activities on 08/06/2020, but could not start the production, due to shortage of manpower and raw materials. The company's raw materials of old corrugated boxes is collected and received on daily basis. Govt of Maharashtra removed the ban on inter district movement only on 9th September, 2020 and since then, the availability of raw material is improving. The company hopes to achieve regular production from April 2021 .
- 3 The figures for previous period have been recast and regrouped wherever necessary to confirm the current year presentations.



**FOR KAY POWER AND PAPER LTD.,**

*Niraj Chandra*

**NIRAJ CHANDRA**

**Chairman and Managing Director**

Place : Satara

Date : 13th February 2020



**a. c. doshi & co.**

**Chartered Accountants**

---

**Limited Review Report**

**Review Report to  
The Board of Directors  
Kay Power and Paper Limited**


We have reviewed the accompanying statement of unaudited financial results of M/s. **Kay Power and Paper Limited** ("The Company") for the quarter and nine months ended 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter

For A.C. Doshi & Co.\*  
Chartered Accountants

  
Abhijit C. Doshi  
Proprietor (M. No. 103730)  
Place of signature: - Satara  
Date: - 13<sup>th</sup> February, 2021  
UDIN No - 2103730AAAACM9179



\*Note: - We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.